

REQUEST FOR EXPRESSIONS OF INTEREST

INTEGRATED COASTAL ZONE MANAGEMENT PROJECT

Credit No 4765-IN

Assignment Title: Statutory Audit Services & Tax Audit

Reference No. NPMU/C-3

Ministry of Environment, Forest and Climate Change is implementing a World Bank assisted ICZM Project through the Society of Integrated Coastal Management (SICOM). SICOM is an autonomous body registered under Society Registration Act 1860 and is the National Project Management Unit (NPMU) of the ICZM Project.

The essence of the Project's audit policy is to ensure that the MOEF& CC and the World Bank receives adequate independent professional audit assurance that the allocations for the Project were used for the purposes intended, that the annual project financial statements are free from material misstatement, and that the terms of the loan agreement were complied with in all material respects & Balance Sheet and Income & Expenditure Account shows the correct picture of Project & Tax Audit of SICOM. (Draft ToR is enclosed for guidance only).

The assignment would be for financial year 2017-18 & 2018-19. This period could subsequently be extended for a further period based on mutual agreement between the client and the consultant.

Estimated Fee for the assignment is Rs 10 Lacs (inclusive of all out of pocket expenses) plus Taxes as applicable, for each year. The ICAI minimum recommended scale of fees for professional assignments should be followed by the firms as minimum amount while arriving at the financial proposal.

The Society of Integrated Coastal Management (SICOM) now invites eligible Auditing Firms empanelled with C&AG and eligible for major Audit, to indicate their interest in providing the Services. Interested Auditing Firms should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

S. No.	Particulars	Minimum Criteria
1	Number of Full Time Partners associated with the firm	3
2	Turnover of the firm (Average annual in last three financial years)	100 Lakhs
3	No. of Years of Firm Existence	10 Yrs
4	No. of assignments: Experience of having audit of externally aided Project funded by multilateral agencies like The World Bank, UNDP, ADB etc/ Central/State Government Project/PSU, Government Autonomous bodies	5
5	Empaneled with CAG	Yes

Any firm not qualifying these minimum criteria for 1 to 5 items of above table and appointed as an auditor/consultant/or in any other capacity during the year 2010-2016 under ICZM Project need not apply as their proposal shall be summarily rejected

The attention of interested Auditing Firms is drawn to paragraph 1.9 of the World Bank's Guidelines: Selection and Employment of Consultants [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers, 2014, setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with the Fixed Cost (FCS) method set out in the Consultant Guidelines.

Further information can be obtained from the address below during office hours any day from Monday to Friday between 11:00 AM to 04:00 PM

CA Akash Sharma
Controller F&A
Contact No:- 011-24360932

Expressions of interest in sealed envelope super scribing "**Appointment of statutory Auditors**" must be delivered in a typed form to the address below in person, or by speed post by 10th May, 2018 before 1200 Hrs.

National Project Director,
SICOM, Ministry of Environment, Forests & Climate Change,
Room No. 112, First Floor,
Pt. Deendayal Antyodaya Bhawan,
CGO Complex, Lodhi Road,
New Delhi-110003

Additional Project Director, SICOM